

HEALTH
SUPER 

PREPARED 1 AUGUST 2006

talking SUPER

many happy
returns to you



returns as high as
17.1%
for 2005/06
Financial year

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¹ Return is for the Long-Term Growth accumulation option (non SRI), in which most members are invested. For information about other returns (including the Allocated Pension product) see page 10. Past performance is not a reliable indicator of future performance. Different investment options have different risks. For more information about risks see the *Product Disclosure Statement*.



annual message

celebrating 40 years

Congratulations on being part of a fund that's 40 years strong. We have a lot to celebrate in our 40th birthday year. Many happy returns to you!

important:

Talking Super should be read with the annual Statements you receive from Health Super. This document was prepared 1 August 2006.

Defined Benefit and Deferred accounts: If you are a member holding these accounts please read the Explanatory Notes attached to the Statements you receive. The Explanatory Notes provide information relevant to the calculation of your benefits. Information about investment returns in this annual report is only relevant to any Accumulation benefits or Allocated Pension benefits you may have (see your Accumulation Statement of Allocated Pension Statement for more details).

disclaimer

Talking Super is issued by Health Super Pty Ltd (Health Super), ABN 97 084 162 489, AFSL 246492, RSE Licence No L0000482, RSE Reg. No. R1004113 as trustee of the Health Super Fund. Past investment performance is not a reliable indicator of future performance. Health Super Pty Ltd and any of its related entities does not guarantee the return of capital or the performance of the Health Super Fund in any way. This publication and the advice contained in it have been prepared without taking into account your objectives, financial situation or needs. Before acting on the advice in this publication, you should consider the appropriateness of the advice having regard to your objectives, financial situation and needs. If the advice relates to the acquisition or holding of a financial product, you should also obtain a current *Product Disclosure Statement* relating to the financial product and consider that *Product Disclosure Statement* before making any decisions about whether to acquire or hold or dispose of the financial product.

Health Super Pty Ltd is the Corporate Trustee which administers the Health Super Fund under the Health Super Fund's *Trust Deed*. Health Super Pty Ltd, and the operations of the Fund are governed by the Superannuation Industry (Supervision) Act 1993 and the Corporations Act 2001.

This year members received particularly strong returns on their investment - as high as 17.1% for the 2005/06 financial year. It's great news, but remember that super is a long-term investment. What happens on a monthly or yearly basis shouldn't be the key focus - and past returns are not a reliable indicator of future returns. At Health Super, we're here to deliver solid long-term performance.

a proven track record

You're with a strong, stable fund that's proven itself over four decades. We've grown from around 3,400 members in 1966 to over 200,000 members today. After starting with 170 Registered Health Super Employers, Health Super now works with over 1,800 employers. Member assets have grown impressively from \$5.5 million in 1966 to over \$6 billion today, and we have paid millions of dollars in benefits to members over the past 40 years.

low fees

Low fees have been a trademark of Health Super for 40 years. As an industry fund - rather than a profit-run retail fund - Health Super operates on a cost-recovery basis. This is great news for members because over time, even a small difference in fees and charges can make a big difference to your final super balance. For details of Health Super's fees, see our current *Product Disclosure Statement* available on our website www.healthsuper.com.au.

commitment to health & community services

You get the benefit of Health Super's passion for the health and community services industry. We're committed to providing superannuation products and services especially for workers just like you - from doctors and nurses to dentists, social workers, as well as administrators, chefs and cleaners in the industry.

Every member has a dedicated account manager available by appointment at their workplace to answer questions about super. Members also get the benefit of being served by a close-knit administration team who work directly for Health Super. This service is not outsourced to generic third-party administrators like many other funds do.

exciting times ahead

Superannuation is about to get even more attractive and simpler, under plans announced in the recent Federal Government Budget. *Read more on page 12.* The Health Super team is here to help you build an even brighter retirement.

Many things get better with age - here's to the future, and many happy returns!



Chris Clausen
CEO



Garry Richardson
Chair



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HEALTH
SUPER 

snapshot as at 2005/06

- over \$6 billion in assets
- over 200,000 members
- 1,800 participating employers





serving you throughout life's journey

Change is the spice of life. Each new year brings new opportunities and fresh experiences. There are things to overcome, things to share, things to celebrate. Health Super is here for you right throughout your journey.



Barbara

Receptionist - Social Work
The Alfred

Just as superannuation is a long-term investment, Health Super is a long-term partner, offering products and services to help you throughout the decades. Whether you've just got your first job or you're enjoying your retirement years, you can benefit from being a member of Health Super.

celebrating 40 years of service

- 1966
 - superannuation was a privilege for just a chosen few
 - there were a lot less laws regulating super
 - computers weren't common, so keeping records was a lot more time intensive
 - investment options and techniques were a lot less sophisticated
- 1977
 - a pension option was introduced for Defined Benefit members

greatest-ever financial asset

- 1988
 - compulsory 3% award super introduced for employees. This increased membership from 17,000 Defined Benefit members to more than 100,000 Accumulation members overnight
- 1992
 - Superannuation Guarantee was introduced as compulsory super under Federal Legislation. Since then, superannuation has become increasingly important. For many, it could become the biggest pay packet of their lives. As superannuation has expanded, so have its products and services

recent Health Super milestones

- 1999
 - Health Super was born, changing from the public sector 'Hospitals Superannuation Board', to Health Super, a regulated superannuation fund
- 2001
 - launched Health Super Financial Planning
 - member privileges program introduced (e.g. banking discounts, travel insurance savings and more)
- 2002
 - members given online access to their account details
- 2003
 - achieved Silver Rating, from SuperRatings
 - Socially Responsible Investment options launched
 - Lifecycle Default Strategy released for member investment choice
- 2004
 - achieved Gold Rating, from SuperRatings
 - insurance cover improved to include Income Protection and more units of Death, and Total & Permanent Disability (TPD)
 - secured Australian Financial Services licence (AFSL) from industry regulator, Australian Securities and Investments Commission (ASIC)
- 2005
 - awards from industry bodies for effective member communication
 - achieved **Platinum Rating**, the highest possible rating from SuperRatings
- 2006
 - secured a licence under the Australian Prudential Regulation Authority's (APRA) new Registerable Super Entity (RSE) licence regime.

together since 1972

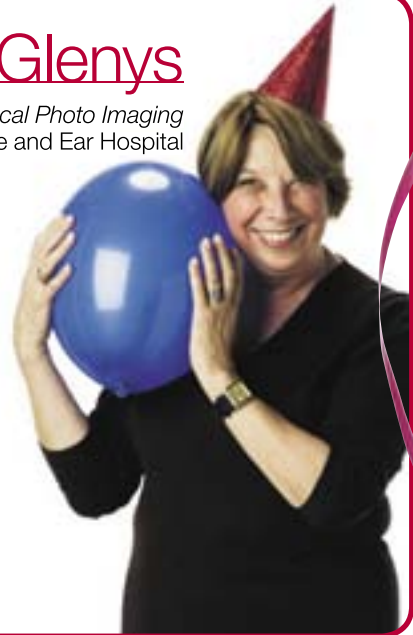
"To me, having continuity and delivering on what you say you will is so important. I've stayed in this job for over 30 years and it's been really rewarding seeing the technology and programs evolve. I've also appreciated that Health Super has been a constant for me throughout my working life. Health Super's unwavering commitment to this industry means a lot."

When Glenys started at the Eye and Ear Hospital as chief photographer in 1972, it was just her and a basic photographic system. Now she is managing the Medical Photographic Imaging Centre - a state-of-the-art facility with the latest in high-tech diagnostic equipment. Glenys has achieved a great deal during her career. Earlier this year, she was awarded a Medal of the Order of Australia for her outstanding contribution to medicine, her profession and the community.

When she joined Health Super in 1972, it was as a member of the public hospitals defined benefit scheme. Glenys is looking forward to having contact with Health Super for many years to come.

Glenys

*Manager, Medical Photo Imaging
Eye and Ear Hospital*



fabulous 40

"I appreciate the seminars Health Super runs for members to help us with retirement planning¹. When I get closer to retirement I'm going to explore Health Super's pension products more. For now, I'm impressed by the wide choice of investment options available."

Life is just beginning - well that's how it feels for Nurije anyway.

In the past few years Nurije has been to Europe, and has big plans to travel through Asia as well. And she has been lucky enough to work in an industry she loves!

Now in her 40's, Nurije has her eye on retirement and is becoming more focused on her financial goals and is actively following a plan to achieve them. She has arranged with her employer to salary sacrifice into super, and has increased her insurance cover.

¹ See page 14 for more information about retirement planning.

Nurije

*Cleaner
Royal Melbourne Hospital*



youthful enthusiasm

"I moved to Melbourne to start my career in the medical industry only recently. Although I don't know a lot about superannuation or investing yet, I spent some time researching the different funds and chose Health Super for the benefits I can get now, and in retirement. As a new member, I really like the way Health Super has made it easy for me to get things started. Health Super's website has lots of useful information to help me get my head around super, and I like knowing I have an account manager I can phone any time if I have questions."

For as long as she can remember, Pia has wanted to be able to help other people. Last year she got her wish, when she started practising what she learnt at university. As Pia has just started out in her career, she likes the fact she doesn't have to rush decisions about her super.

For now, Pia has her money automatically invested in line with Health Super's Life Cycle Default Strategy (anyone under 50, who hasn't made an investment choice, would automatically be invested in the Long-Term Growth option). She says she might get more actively involved with her super when she builds a better understanding of investments.

Pia

*Dental Hygienist/Therapist
Brunswick Dental Group*



understanding your accumulation statement

what's been put in

summary of deposits

what your employer(s) paid in

Currently employers pay 9% of your salary into super. This is known as the 'Superannuation Guarantee'. If you have put in extra before-tax money via salary sacrifice with your employer, this will be shown under 'additional employer contributions'.

what you've paid in

If you have rolled in money from other super fund(s), this is shown as 'Rollovers/Transfers'. If you've made contributions from your after-tax income, this is shown as a 'personal contribution'.

There are three easy ways to make personal contributions:

1. regular payroll deductions through your employer
2. a lump sum payment
3. direct debit to Health Super

what the Government has paid in

The Government Co-Contribution amount relates to personal after-tax contributions you made during 2004/05. You may have been eligible for the Government Co-Contribution if you earned less than \$58,000* in 2004/05.

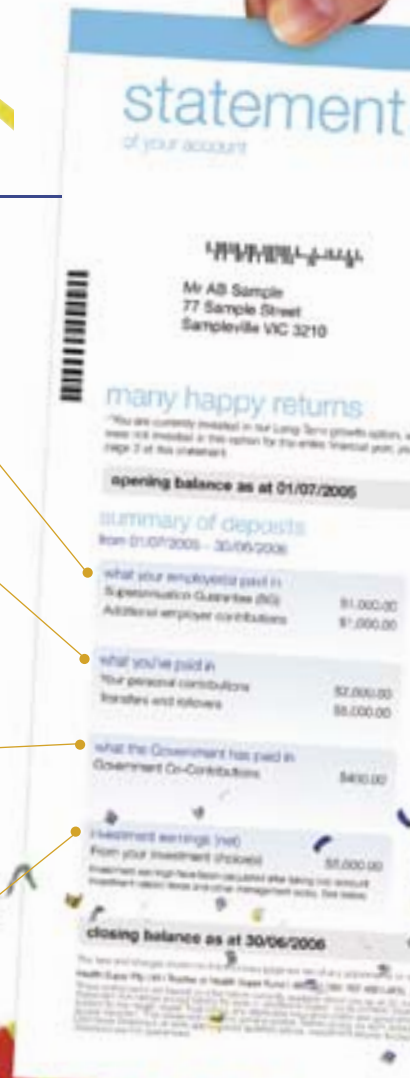
Note: Government Co-Contributions 2005/06 will be processed after you have lodged your 2005/2006 tax return with the ATO and will be shown on next year's 2006/07 Statement.

* Assessable income & reportable fringe benefits apply

what your investments earned (net)

This depends on three key variables

1. how much was in your account to start with
2. the timing and size of contributions made to your account
3. your choice of investment option



what's been taken out

summary of deductions

what you paid in management costs from your account

Accumulation accounts \$1.20 per week

From 1 July 2006, your Account-Keeping Fee will change from \$1.20 to \$1.45 per week. This increase will be shown on future statements. Other management costs apply. See 'fees and costs explained' on page 8.

what you paid in insurance premiums

Death only cover \$0.63 per unit/per week
Death and disablement cover \$1.05 per unit/per week
Income protection (first two units) \$0.85 per unit/per week
Income protection (additional units) \$0.64 - \$2.64 per unit/per week (varies according to your age)

See the *Product Disclosure Statement* for information about units of cover available automatically and on application.

what you paid to the Government

Contributions Tax

Contributions that your employer makes (Superannuation Guarantee and salary sacrifice) are taxed at 15%. This is calculated on your contributions after insurance premiums and Account-Keeping Fees have been taken out.

Surcharge Tax

If you paid Surcharge Tax, this relates to the 2004/05 financial year or before. Payments for Surcharge Tax are deducted directly from member accounts and paid to the ATO.

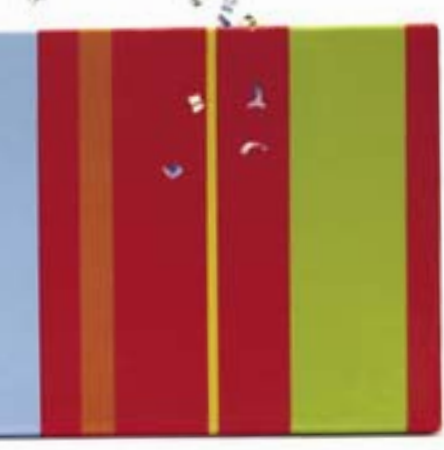
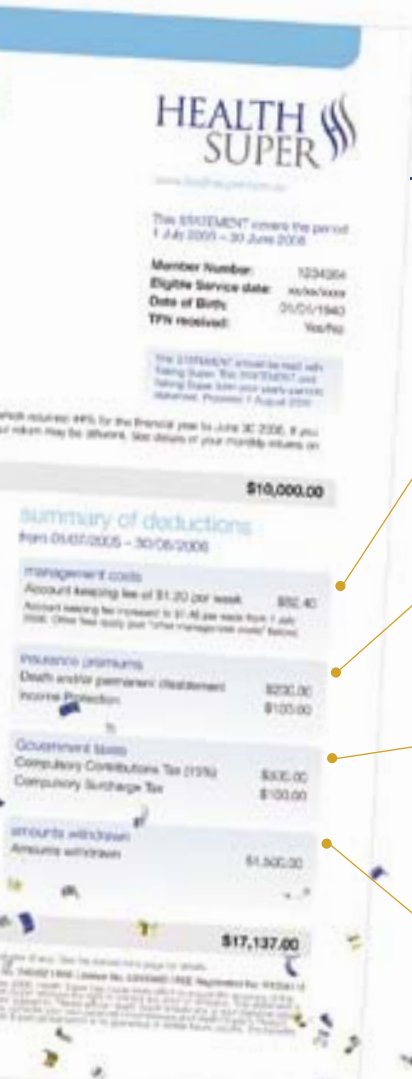
what you withdrew during the year

if you have less than \$1,000 in your account

To protect your balance from being eaten away by fees as required by superannuation legislation, Account-Keeping Fees deducted will not exceed your investment earnings. If your investment earnings for the year don't cover your \$62.40 Account-Keeping Fee you will only be charged the amount that your investments earned. If you have insurance, your insurance premiums have been deducted regardless of your account balance.

do you have a Defined Benefit, Allocated Pension or Deferred account?

This statement example is for Health Super members with an Accumulation account, and is also of assistance to members with an Allocated Pension account. For an explanation of your Defined Benefit or Deferred Benefit account, please read the Explanatory Notes attached to your Statement.



understanding your statement

new disclosure requirements

Recent changes to Federal legislation means that all superannuation funds must show fees, costs and other transactions in dollar amounts. These are not new figures, they are simply now shown in a different format.

fees and costs explained

Fees and costs may be paid in different ways. They are disclosed in your Statement according to how they are paid:

Management Costs Management costs are deducted directly from your super account, and (e.g. Account-Keeping Fee) are shown on the transaction page. The transaction page also shows other amounts that have been credited or debited directly from your account balance (such as contributions and insurance premiums).

Other Management Costs These are not new costs. They are the costs of managing the fund (e.g. fees charged by investment managers) that are not deducted from your account. Instead they are paid by reducing the earnings of the relevant Member Investment Choice options before they are allocated to your account. The earnings shown on your periodic Statement have always been reported after these costs have been deducted. In the past, Health Super reported the amount of these costs as percentage amounts in the Annual Report. To help you understand the effect of these costs on your super account balance, they are now shown as an approximate dollar amount in your Statement.

Total Fees Shows all the fees and costs you paid, regardless of how they were applied.

jargon explained

We all know that superannuation jargon can be confusing. That's why we've explained some (but not all) of the trickier terms that might appear on the transaction page(s) of your Statement. If you have any queries regarding any of the other terms that appear on your Statement, don't hesitate to contact us on **1800 33 17 19**.

Account-Keeping Fee The annual fee Health Super charges to manage your superannuation account. It is calculated pro-rata and deducted from your account annually, in advance, on 1 July or the date that you joined the Health Super Fund. If you leave the Health Super Fund before the end of the year, a partial rebate of your Account-Keeping Fee will apply.

Award Contribution Superannuation money paid by an employer for employees, as prescribed under an industrial award or agreement.

Internal Transfer Occurs when superannuation is transferred from one Health Super account to another (usually at the request of a member).

Member Protection See "if you have less than \$1,000 in your account" on page 7.

Superannuation Holding Account Reserve (SHAR) Contribution A contribution remitted to the Health Super Fund from the Australian Taxation Office representing Superannuation Guarantee (SG) contributions from an employer.

Superannuation Guarantee Charge (SGC) Voucher See definition of SHAR above.

Your transactions			
Available to your account			
	DATE	AMOUNT	TYPE
Account-Keeping Fee	01/07/05	\$100.00	DEBIT
Member Contribution	01/07/05	\$1,000.00	CREDIT
Investment Earnings	01/07/05	\$1,000.00	CREDIT
Insurance Premiums	01/07/05	\$100.00	DEBIT
Other Management Costs	01/07/05	\$100.00	DEBIT
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Management Costs	01/07/05	\$100.00	DEBIT
Account-Keeping Fee	01/07/05	\$100.00	DEBIT
Member Contribution	01/07/05	\$1,000.00	CREDIT
Investment Earnings	01/07/05	\$1,000.00	CREDIT
Insurance Premiums	01/07/05	\$100.00	DEBIT
Other Management Costs	01/07/05	\$100.00	DEBIT
Management Costs	01/07/05	\$100.00	DEBIT
Account-Keeping Fee	01/07/05	\$100.00	DEBIT
Member Contribution	01/07/05	\$1,000.00	CREDIT
Investment Earnings	01/07/05	\$1,000.00	CREDIT
Insurance Premiums	01/07/05	\$100.00	DEBIT
Other Management Costs	01/07/05	\$100.00	DEBIT
Management Costs	01/07/05	\$100.00	DEBIT
Account-Keeping Fee	01/07/05	\$100.00	DEBIT
Member Contribution	01/07/05	\$1,000.00	CREDIT
Investment Earnings	01/07/05	\$1,000.00	CREDIT
Insurance Premiums	01/07/05	\$100.00	DEBIT
Other Management Costs	01/07/05	\$100.00	DEBIT
Management Costs	01/07/05	\$100.00	DEBIT
Account-Keeping Fee	01/07/05	\$100.00	DEBIT
Member Contribution	01/07/05	\$1,000.00	CREDIT
Investment Earnings	01/07/05	\$1,000.00	CREDIT
Insurance Premiums	01/07/05	\$100.00	DEBIT
Other Management Costs	01/07/05	\$100.00	DEBIT
Management Costs	01/07/05	\$100.00	DEBIT
Account-Keeping Fee	01/07/05	\$100.00	DEBIT
Member Contribution	01/07/05	\$1,000.00	CREDIT
Investment Earnings	01/07/05	\$1,000.00	CREDIT
Insurance Premiums	01/07/05	\$100.00	DEBIT
Other Management Costs	01/07/05	\$100.00	DEBIT
Management Costs	01/07/05	\$100.00	DEBIT
Account-Keeping Fee	01/07/05	\$100.00	DEBIT
Member Contribution	01/07/05	\$1,000.00	CREDIT
Investment Earnings	01/07/05	\$1,000.00	CREDIT
Insurance Premiums	01/07/05	\$100.00	DEBIT
Other Management Costs	01/07/05	\$100.00	DEBIT
Management Costs	01/07/05	\$100.00	DEBIT
Account-Keeping Fee	01/07/05	\$100.00	DEBIT
Member Contribution	01/07/05	\$1,000.00	CREDIT
Investment Earnings	01/07/05	\$1,000.00	CREDIT
Insurance Premiums	01/07/05	\$100.00	DEBIT
Other Management Costs	01/07/05	\$100.00	DEBIT
Management Costs	01/07/05	\$100.00	DEBIT
Account-Keeping Fee	01/07/05	\$100.00	DEBIT
Member Contribution	01/07/05	\$1,000.00	CREDIT
Investment Earnings	01/07/05	\$1,000.00	CREDIT
Insurance Premiums	01/07/05	\$100.00	DEBIT
Other Management Costs	01/07/05	\$100.00	DEBIT
Management Costs	01/07/05	\$100.00	DEBIT
Account-Keeping Fee	01/07/05	\$100.00	DEBIT
Member Contribution	01/07/05	\$1,000.00	CREDIT
Investment Earnings	01/07/05	\$1,000.00	CREDIT
Insurance Premiums	01/07/05	\$100.00	DEBIT
Other Management Costs	01/07/05	\$100.00	DEBIT
Management Costs	01/07/05	\$100.00	DEBIT
Account-Keeping Fee	01/07/05	\$100.00	DEBIT
Member Contribution	01/07/05	\$1,000.00	CREDIT
Investment Earnings	01/07/05	\$1,000.00	CREDIT
Insurance Premiums	01/07/05	\$100.00	DEBIT
Other Management Costs	01/07/05	\$100.00	DEBIT
Management Costs	01/07/05	\$100.00	DEBIT
Account-Keeping Fee	01/07/05	\$100.00	DEBIT
Member Contribution	01/07/05	\$1,000.00	CREDIT
Investment Earnings	01/07/05	\$1,000.00	CREDIT
Insurance Premiums	01/07/05	\$100.00	DEBIT
Other Management Costs	01/07/05	\$100.00	DEBIT
Management Costs	01/07/05	\$100.00	DEBIT
Account-Keeping Fee	01/07/05	\$100.00	DEBIT
Member Contribution	01/07/05	\$1,000.00	CREDIT
Investment Earnings	01/07/05	\$1,000.00	CREDIT
Insurance Premiums	01/07/05	\$100.00	DEBIT
Other Management Costs	01/07/05	\$100.0	

important changes to insurance cover

Insurance is a very important part of your financial planning as it can provide you and your family with financial security if something unexpected were to happen to you¹.



automatic Death and TPD continuation if you leave your Registered Health Super Employer

Prior to 1 July 2006, if a member left their Registered Health Super employer, Health Super would send written acknowledgement that they had ceased their employment. The member's existing level of Death and Total and Permanent Disability (TPD) cover (if any) would be continued for 30 days from the date of the letter. During this 30-day period a member could apply to continue the Death cover (but not TPD cover) beyond the 30-day period, without the need to supply further medical evidence. Any Income Protection cover held by the member ceased on the last day of employment.

new changes

From 1 July 2006 onwards, if you leave your Registered Health Super employer your existing level of Death and TPD insurance (if any) will continue automatically without the need to supply any medical evidence (providing you have a positive account balance). Income Protection insurance (if any) will still cease on your last day of employment.

This change means your Death and TPD cover will continue automatically, and the insurance premiums will continue to be deducted from your account until any insurance cover is cancelled. If you don't want to continue your Death and TPD insurance you can cancel it at any time by writing to us.

anyone can apply for Income Protection

Health Super members that are no longer receiving contributions from a Registered Health Super employer or that hold a Health Super Spouse account can now apply for Income Protection insurance. This is the first time that this has been available to them.

Any application for cover will be subject to meeting the eligibility criteria and AIG Life's normal underwriting conditions. To find out more information about these new arrangements download a copy of the current Health Super *Product Disclosure Statement* from www.healthsuper.com.au or call us on **1800 33 17 19**.

insurance for other Health Super members

The changes listed above do not apply to Defined Benefit (although they will apply to their Accumulation account), Deferred Benefit or Allocated Pension members. Defined Benefit members may be insured through their Accumulation account and may be eligible to receive an additional benefit through their Defined Benefit account for Death or TPD. Refer to your Statement to confirm your level of cover.

protect your family for life²

There are over 2.5 million families in Australia who have dependent children at home. Independent research suggests that most are estimated to have only 20% of the cover they really need through their superannuation.

You can apply to increase your level of insurance at any time by completing the 'change my insurance' form available at www.healthsuper.com.au or by calling Health Super on **1800 33 17 19**.

1 The payment of an insured amount is subject to the acceptance of your claim by AIG Life (AFSL 230043) and is limited to the level of cover provided to you under the Group Life policy issued by AIG Life to Health Super Pty Ltd in its capacity as Trustee of the Health Super Fund.

2 Source: Research conducted for IFSA by Rice Walker Actuaries and TNS Australia (August 2005).

4 things you need to know about insurance

- 1 All insurance premiums are deducted pro rata, from super accounts annually and in advance. The first premium is deducted on the date you join Health Super, then on 1 July each year.
- 2 If you leave the Health Super Fund during the financial year a partial rebate of your insurance premium will apply.
- 3 Your level of cover may change at your next birthday, or if you cease to meet the eligibility criteria.
- 4 A number of conditions and exclusions apply to your insurance.

See Health Super's current *Product Disclosure Statement* at www.healthsuper.com.au for details.



many happy returns to you

Great News! Another great year for Health Super's investment returns. Information about investment returns shown below is only relevant to any Accumulation or Allocated Pension accounts you may have.

See your Statement for more details.

Past performance is not a reliable indicator of future performance. Different investment options have different risks. For more information about risks see the *Product Disclosure Statement*.

Defined and Deferred Benefit accounts

(refer to your explanatory notes for more information, including historical returns and how returns are allocated to any earnings-linked portion of your benefit).

- If you have an earnings-linked portion to your Defined Benefit or Deferred Benefit account the net earnings rate for the year ending 30 June 2006 was 13.98%.
- If you have a CPI linked portion to your Deferred Benefit account the following CPI increases were applied to your account: July '05 - December '05: 1.30% January '06 - June '06: 1.48%.

Table footnotes

- ¹ The average for Accumulation account returns is a compound average for the 5 year period 1 July 2001 - 30 June 2006 or shorter period (where 5 year figures are not available).
- ² This is a 3 year compound average.
- ³ The Allocated Pension returns are based on the following reporting periods applicable to Allocated Pensions in the last 5 years: 1 July - 30 June (for the 2001/2002 and 2002/2003 years), 1 April - 31 May (for the 2003/2004 year) and 1 June - 31 May (for the 2004/2005 and 2005/2006 years). The average is a compound average for the period 1 June 2001 - 31 May 2006 (or shorter period where figures are not available for each of the last 5 reporting periods). The SRI reporting period for 2003/04 is from 1 July - 31 May. The Allocated Pension returns are relevant to all Allocated Pensions (including non-commutable allocated pensions).
- ⁴ These returns are based on a 14 month period commencing 1 April 2003 to 31 May 2004 as this was the reporting period used by the fund for the 2003/2004 year in respect of pension members during the fund's transition to revised reporting arrangements based on a 1 June - 31 May reporting period. This 14 month period includes 3 months of returns which are also reported as part of the 2002/2003 year. If you would like further information please contact us on 1800 33 17 19.
- ⁵ This is a 2 year compound average.

Accumulation accounts

	2001-02 %	2002-03 %	2003-04 %	2004-05 %	2005-06 %	AVG ¹ %
standard options						
Long-Term Growth	-7.20	-3.02	14.00	15.46	17.10	6.76
Medium-Term Growth	-4.90	-1.00	11.02	14.21	13.82	6.33
Balanced	n/a	n/a	8.29	12.50	10.04	10.27 ²
Short-Term Conservative	-1.20	2.46	6.18	10.45	6.54	4.79
Stopover	4.70	4.64	5.15	5.70	5.06	5.06
	2001-02 %	2002-03 %	2003-04 %	2004-05 %	2005-06 %	AVG ² %
socially responsible investments						
Long-Term Growth (SRI)	n/a	n/a	11.49	10.02	15.08	12.18
Medium-Term Growth (SRI)	n/a	n/a	9.16	10.29	12.38	10.60
Balanced (SRI)	n/a	n/a	7.09	9.82	9.07	8.66
Short-Term Conservative (SRI)	n/a	n/a	5.53	8.94	6.00	6.83
Stopover	n/a	n/a	n/a	n/a	n/a	n/a

Allocated Pension accounts³

	2001-02 %	2002-03 %	2003-04 ⁴ %	2004-05 %	2005-06 %	AVG %
standard options						
Long-Term Growth	-7.80	-3.16	20.24	17.33	21.18	7.84
Medium-Term Growth	-5.10	-0.86	16.68	15.89	17.06	7.35
Balanced	n/a	n/a	n/a	14.09	12.47	13.27 ⁵
Short-Term Conservative	-1.20	3.06	11.91	11.87	8.47	5.86
Stopover	5.70	5.62	6.77	6.44	5.69	5.86
	2001-02 %	2002-03 %	2003-04 ³ %	2004-05 %	2005-06 %	AVG ⁵ %
socially responsible investments						
Long-Term Growth (SRI)	n/a	n/a	10.60	11.84	17.98	14.86
Medium-Term Growth (SRI)	n/a	n/a	8.46	11.90	14.78	13.34
Balanced (SRI)	n/a	n/a	7.03	11.39	10.96	11.17
Short-Term Conservative (SRI)	n/a	n/a	6.54	10.34	7.63	8.98
Stopover	n/a	n/a	n/a	n/a	n/a	n/a

how returns are allocated to your account

- Investment returns are allocated to your Health Super account at the end of each financial year, or earlier if you leave Health Super. The amount allocated is the actual investment return earned during the period that your money was invested in a particular member investment choice option, after deductions for relevant fees, costs and taxes (no tax applies to the investment earnings of Allocated Pension assets). See the *Product Disclosure Statement* for more information.
Every month Health Super declares a crediting rate for each of the investment options. The rate declared can be positive or negative depending on investment performance. Earnings are allocated to your account based on the monthly declared rate and the daily balance you have invested in an option. If you are paid a benefit during a year, you will receive investment earnings at the final rate declared for each month and a monthly interim rate for intra-month periods. Investment earnings allocated to your account will be different to the annual declared rate, depending on the timing of contributions and if any benefit payments or member investment choice switches were made during the period. For more information on monthly return rates, go to www.healthsuper.com.au/monthly.htm
- The 'Balanced' option and all Socially Responsible Investment options have only been available since 1 July 2003, therefore there are no figures for 2002/03, 2001/02.

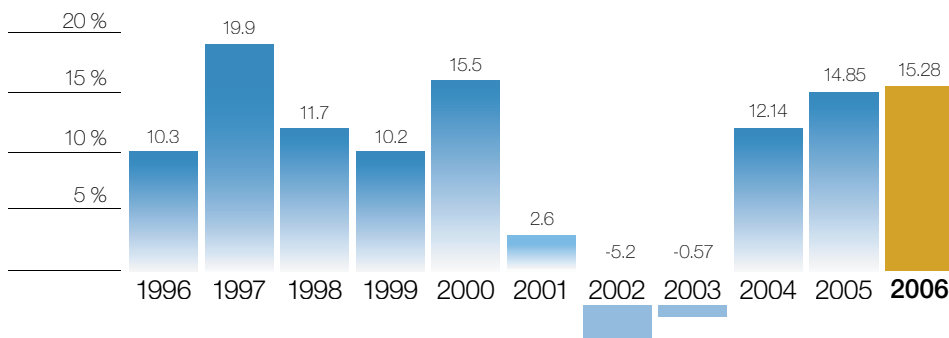
performance takes the cake

Like last financial year, investment returns over the past 12 months have been particularly strong. The 10 year graph below shows net Health Super earnings - that's what investments across all investment choices have returned after relevant fees, costs and taxes - were the highest they've been in nine years.

Returns on all Health Super investment choice options were even better than last year's. Most Health Super members - those that are invested in Long-Term Growth or Medium-Term Growth options - have enjoyed double-digit returns for the third year in a row.

total fund earnings - over 10 years⁴

This graph represents the total net earnings (after the deduction of relevant fees, costs and taxes), of all Member Investment Choice options. Refer to your Statement for your individual investment earnings.



⁴ These net earnings represent the whole of fund earnings. Earnings attributable to individual member investment choices may vary from those of the whole of fund.

parties don't last forever

Remember to keep this year's investment returns in perspective. What happens on a monthly or yearly basis shouldn't be relied on as a reliable indicator of future returns.

Economies typically move up and down in cycles. As a result, most investment returns tend to gradually increase up to a peak, then there can be a correction or cooling off where returns drop, before gradually building up again. Some market analysts expect investments will generally not perform as strongly over the next year as they have this year⁵. In several sectors, market volatility is already evident.

Looking at superannuation as a long-term investment helps you take the ups and downs of more short-term performance in your stride. Even if you are close to retirement, remember your money may need to work hard for you for another 10, 20 or even 30 years. History shows that 10 or 20 year figures tend to smooth out short-term results and achieve sound long-term performance⁶.

⁵ 2006 Mercer Investment Consulting Fearless Forecast Survey; Russell Australian Investment Manager Outlook June 2006; 'Bye-bye American pie' by Daniel Hauck & Brian Sullivan, Sydney Morning Herald 31 May 2006.

⁶ Long-Term Investing Report (to Dec 2005), Australian Stock Exchange/Russell 2006; 'Just as autumn leaves fall so can the markets' by Jamie Laird 18 April 2006, Mercer Wealth Solutions.

keeping an eye on things

If you'd like to keep up to date with your investment returns, you can visit www.healthsuper.com.au/monthly for monthly and historical returns across each investment option (including Socially Responsible Investment Options).

reserving policies explained

no investment reserving

Each year, all returns earned from your investment option - less fees and costs and any taxes - are allocated to your account. Unlike other funds, Health Super does not hold back some of your money to help smooth out future returns. This means Health Super does not currently have an investment reserving policy.

important change to the management of fees and costs

Effective 1 July 2006, Health Super introduced an administration reserving policy to help administer Health Super's administration budget. This means any excess Account-Keeping Fees not used in a reporting period will be maintained in a reserve for use in paying anticipated expenses in following years.

most Health Super members earned a healthy return of

17.1%

for Long-Term Growth Accumulation option (not SRI) at 30 June 2006





a budget worth celebrating

Superannuation is about to get simpler and more attractive - if the proposals announced in the recent Federal Budget are introduced without amendments.

While many past Budgets have complicated super with additional rules and added new taxes, the May 2006 Federal Budget is a breath of fresh air for super investors and worth celebrating.

Remember, at this stage the changes to superannuation announced in the Budget are not yet law, and are subject to industry and community feedback and possible amendment. They won't become law unless they are legislated by the Government. And most of them are not planned to take effect until at least 1 July 2007. Health Super will keep you informed of future news.

Take a look at what could be in it for you ...

Remember, you should seek your own Financial advice about the impact of these changes on your personal circumstances.

hip, hip, hooray - a bigger serving on retirement day

- superannuation benefits paid as a lump sum or pension could be TAX FREE for people aged 60 or over¹. This is huge news because at the moment, it is extremely difficult for people to understand how their super benefits are taxed. For example, a lump sum may include up to eight different parts which can be taxed in seven different ways. And how you take your super can influence how much tax you pay.

It's also huge news because it could result in people's retirement nest eggs being potentially tens of thousands of dollars more. Modelling by the Federal Government shows a person on an income of \$1,000 per week having the 9 per cent compulsory super rate contributed to their account could save \$37,000 in what they would have had to pay in benefits tax.²

- current limits on the maximum amount of super may be abolished

That's less to the ATO and more in your pocket!

greater simplicity

- the current age-based deductible contribution limits may be replaced with one simpler set of rules. There would be one flat contribution limit of \$50,000 a year, although transitional provisions may allow contributions of more than this for people aged 50 and over.
- pension products may only have to pay a minimum amount annually. No maximum payment amount would be required, leaving members free to withdraw the whole amount.

¹ This only applies to benefits paid from a taxed fund. Benefits paid from an untaxed scheme would still be taxed, but at a lower rate than they are now for people aged 60 and over.

² Source: Australian Government's 'A plan to simplify and streamline superannuation' Page 12. 9 May 2006. modelling based on the assumption that the person received 40 years of contributions at 9 per cent of their income and they retire at age 65.

if you're nearing retirement

- you'd be able to make deductible super contributions right up to age 75. Currently, those between ages 70 and 74, are subject to a work test, and can only contribute to super with after-tax money. The only time an employer can contribute is in accordance with the terms of an industrial award or certified agreement.
- once 60 or over, super may be able to be withdrawn as a lump sum or income stream with absolutely no tax.
- that means more flexibility as to how and when you draw down your super in retirement ... and there would be no forced payment of super benefits.
- there would no longer be a potential tax disincentive for you if you continue working while drawing on your super, because your super would not be counted (as it presently is), towards your assessable income.

new implications for Centrelink assets test

- the pension assets test taper rate would be halved to \$1.50.
Currently the age pension is reduced by \$3 per fortnight for every \$1,000 of assets above the assets test threshold. This rate can mean people lose more age pension than they can earn from their additional savings. The planned taper rate reduction is intended to help ease this disincentive to save for retirement.
- pensions started on or after 20 September 2007 would all be subject to a standard asset test with the entire balance of the pension being counted. Currently some types of pensions are not counted, or are only half counted towards the asset test.

if you're self-employed

- you'd be able to claim a full deduction, up to a maximum of \$50,000 for your super contributions.
- you could be eligible for the Government Co-Contribution and may get up to \$1,500 extra in super.

read more detail
online
in the Budget
fact sheet

www.healthsuper.com.au





money for now, not just retirement

They say money makes the world go round - and at Health Super, we know your world is about a lot more than retirement. Sure, saving a good superannuation nest egg is very important. But you might be facing more pressing financial issues.



HEALTH SUPER
FINANCIAL PLANNING

all Health Super
members are entitled to

discounted
rates

from Health Super
Financial Planning

Health Super Financial Services Pty Ltd, ABN 37 096 452 318, AFSL No. 240019 is a wholly owned subsidiary of Health Super. Health Super pays Health Super Financial Planning half of the 1% administration fee levied each year on the sale of allocated pension products. Health Super also pays a variable monthly amount to Health Super Financial Planning to conduct member retirement seminar programs.

Perhaps your mortgage seems like it's barely reducing and you feel you're not getting anywhere. You might want to save for your immediate lifestyle - an overseas holiday or a new car? Maybe you're feeling pinched by the costs of raising children and wondering how you can afford to pay for their education.

grow wealth faster

Health Super Financial Planning is here to help you. Thousands of members have been helped by advisers from Health Super Financial Planning since it was launched in 2001. The team provides specialist advice about a lot more than retirement.

It can also advise on:

- borrowing to invest;
- wealth creation for your lifestyle;
- savings plans;
- getting access to sophisticated high quality savings and investment products at member-friendly rates; and
- reviewing your existing investment portfolio.

Find out how Health Super Financial Planning can help you grow your wealth now.

especially for country members

If you live in a regional area, help from Health Super Financial Planning is at hand. Health Super Financial Planning will be presenting retirement planning seminars in regional areas - see www.healthsuper.com.au for dates and locations (no fee applies). Financial advisers will be visiting regional areas to offer one-on-one tailored financial advice at discounted hourly rates.

If you would like to see a financial planner near where you live (even if you're not in a regional area), please call Health Super Financial Planning on **1300 78 02 23** or email info@hsfp.com.au to register your interest.

quick quiz



- Yes No
1. Do you feel that you should be able to save more money than you do, considering the level of income you earn?
 2. Would you like to be more in control of your finances?
 3. Do you think you could be doing better with your investments?
 4. Are you concerned that your wealth is not growing quickly enough?
 5. Are you trying to accumulate money for a specific goal, such as travelling, new car or a child's education?

If you ticked yes to any of these questions, you may benefit from a financial planning appointment. Phone Health Super Financial Planning today on **1300 78 02 23**.

surprise member privileges

As a Health Super member, you can access special discounts on a variety of services - from banking products and travel insurance to private health insurance.



Join the thousands of other members who have taken advantage of Health Super's member privileges program.

banking discounts

- discounted home loans
- no account service fees on Healthy Banking savings and low fee accounts
- low-rate credit card options

Phone **1300 552 970** for more information.



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discounted private health cover

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Health Benefits Organisation

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- worldwide cover for families and individuals
- compare the prices and save



get an immediate
quote
online

via www.healthsuper.com.au

Travel insurance products and services are provided by American Home Assurance Company ABN 67 007 483 267, AFSL 230903, Trading as AIG Australia, a member of American International Group (AIG) Inc.

Disclaimer: The Health Super Member Privileges program is a discount facility arranged for Health Super Fund members. Any product or service offered through the program is provided by ANZ, Australian Unity or AIG (as shown above) and not by Health Super. Prior to acquiring any of these products or services, please obtain a current *Product Disclosure Statement* from the product issuer or Financial Services Guide from the service provider. Health Super does not in any way recommend or endorse these products or services as being suitable for you. You should seek independent advice if necessary. No commission is paid to Health Super for making referrals but the providers may contribute towards the costs of promoting their products or services through Health Super distribution channels.





watching over your money

Highly qualified and experienced people watch over the investment of our members' assets. Health Super uses specialist Managers to achieve specific investment objectives and strategies to diversify our investments.

investment managers

The Health Super Fund Managers as at 30 June 2006 are as follows:

total Health Super Fund investments

30 June	2005 %	2006 %
Australian Shares	29.39	26.46
International Shares	28.92	25.96
Alternative Investments	8.96	11.90
Australian Bonds	15.31	16.25
International Bonds	5.25	4.92
Property	10.72	10.05
Cash	1.45	4.46

Further investment management information for the Defined Benefit scheme is on page 19.

Members with Defined Benefit or Deferred accounts, should also refer to their Explanatory Notes and Statements for more information.

Australian Shares

- Acorn Capital Ltd
- Australian Private Equity Managers
- Eley Griffiths Group Pty Ltd
- GMO Australia Ltd
- Hyperion Asset Management Ltd
- Independent Asset Management Pty Ltd
- Lazard Asset Management Pacific Co
- Perennial Investment Partners Ltd (SRI)
- Schroder Investment Management Australia Ltd

Alternative Investments

- FRM Australia Ltd
- Barclays Global Investors
- UBS Global Asset Management Ltd
- Bridgewater Associates inc.

International Shares

- AllianceBernstein Investment Management Australia Ltd
- Barclays Global Investors
- Colonial First State Investments Ltd
- International Private Equity Managers
- Morgan Stanley Investment Management Ltd
- Wellington International Management Company Pty Ltd
- AMP Capital Investors Ltd (SRI)

Australian bonds

- Credit Suisse Asset Management Ltd
- Vanguard Investments Australia Ltd
- Wellington International Management Company Pty Ltd

Property

- AMP Capital Investors Ltd
- Colonial First State Property Ltd
- DB Real Estate Australia Ltd
- Fiduciary Trust International Australia Ltd
- Lend Lease Real Estate Investments Ltd
- Queensland Investment Corporation
- SG Hiscock & Company Ltd

International bonds

- Western Asset Management Company

Cash

- Health Super Pty Ltd

Currency

- Barclays Global Investors

At 30 June 2006, the investments, which represented a value greater than 5% of the value of Health Super, were Australian Equities: Schroder Investment Management Australia Ltd (5.89%), GMO Australia Ltd (5.73%). International Equities: Barclays Global Investors (5.74%), Wellington International Management Company Ltd (5.82%), AllianceBernstein Investment management Australia Ltd (6.83%), and Indexed Linked Bonds: Credit Suisse Asset Management Ltd (9.67%).

investment consultants

These consultants help with research and advice on assets and where to invest your super.

Asset consultant

- Watson Wyatt Worldwide Pty Ltd

Property

- Pinnacle Property Group Pty Ltd

Private equity

- Wilshire Australia Pty Ltd

where your money is invested

You can choose¹ how your super is invested - from a menu of nine options.

These investment options have different mixes of assets and, as a result, different potential levels of risk and return. Higher risk options have more money in shares and other riskier assets - with the potential for higher returns than assets like cash or bonds. Historically, higher allocations to shares has meant greater volatility or risk. You can choose an option according to the level of risk you're prepared to take. You can also invest in Socially Responsible Options. See the *Product Disclosure Statement* for detailed information about these options (including risks).

¹ Investment choice does not apply to Defined Benefit or Deferred Accounts.

never made an investment choice?

If you do not make a choice, your super will be invested according to Health Super's Lifecycle Default Strategy, which links investment options to a person's stage of life, with less risk as you get older.

if you are: automatic option

under 50	✓	Long-Term Growth
50-59	✓	Medium-Term Growth
60+	✓	Balanced

Double-check your 2005/06 Statement to see your investment choice. For more information about the member investment options or our Lifecycle Default Strategy, please read Health Super's current *Product Disclosure Statement*, call **1800 33 17 19** or go to **www.healthsuper.com.au**

how your investment options are mixed

For Accumulation and Allocated Pension accounts at 30 June 2006

	RISK	OBJECTIVE (To achieve a return that exceeds inflation by at least)	SOCIALLY RESPONSIBLE OPTION	STRATEGY - ASSET RANGES (from 1 January 2007)	ASSET ALLOCATION (at 30 June 2006)
Long-Term Growth	high	5% p.a. (measured over rolling 5 year periods)	✓	Australian shares 25-40% International shares 25-40% Property 5-20% Alternatives 5-20% Bonds 0-15% Cash 0-5%	<ul style="list-style-type: none"> 35% Australian shares 35% International shares 10% Property 10% Alternative investments 5% Australian fixed interest 5% International fixed interest
Medium-Term Growth	high/medium	4% p.a. (measured over rolling 5 year periods)	✓	Australian shares 20-30% International shares 20-30% Property 5-15% Alternatives 5-20% Bonds 0-15% Cash 0-5%	<ul style="list-style-type: none"> 27.5% Australian shares 25% International shares 10% Property 7.5% Alternative investments 24% Australian fixed interest 6% International fixed interest
Balanced	medium	3.5% p.a. (measured over rolling 5 year periods)	✓	Australian shares 10-20% International shares 10-20% Property 5-15% Alternatives 0-10% Bonds 35-55% Cash 0-5%	<ul style="list-style-type: none"> 17.5% Australian shares 17.5% International shares 10% Property 5% Alternative investments 32.5% Australian fixed interest 17.5% International fixed interest
Short-Term Conservative	medium/low	2.5% p.a. (measured over rolling 3 year periods)	✓	Australian shares 5-15% International shares 5-15% Property 0-10% Alternatives 0-10% Bonds 45-65% Cash 5-15%	<ul style="list-style-type: none"> 10% Australian shares 10% International shares 5% Property 5% Alternative investments 35% Australian fixed interest 25% International fixed interest 10% Cash
Stopover	low	1% p.a. (measured over rolling 3 year periods)	✗	N/A	<ul style="list-style-type: none"> 100% Cash

important change to the investment strategy

Currently for each investment option listed above, the asset class allocations are fixed. From 1st January 2007, new asset class ranges within each Member Investment Choice option will be introduced. This will provide greater flexibility to each investment structure and will allow Health Super to invest in new markets and opportunities in a more timely and efficient manner.

managing risk

In accordance with Australian Prudential Regulation Authority (APRA) guidelines, Health Super prepares a Derivatives Risk Management Statement. This identifies where derivatives are used within the Fund's investment structure. It also reviews the controls of Investment Managers where portfolios are outsourced. Health Super requires its Investment Managers to make sure derivatives are:

1. fully covered by cash or appropriate securities
2. limited to a maximum in accordance with specific contractual commitments
3. not used to leverage portfolios.

The Investment Managers must prepare Risk Management Statements. These Statements are reviewed by Health Super annually to ensure they follow regulatory and Health Super's guidelines. A weekly Compliance Report is also provided to Health Super.



other changes to the rules

Stay up-to-date with the latest changes relevant to your superannuation.

important
insurance changes

page 9

proposed
Federal Budget changes

page 12

new administration
reserving policy

page 11

important change
to investment strategy

page 17

A Financial Services Guide
has been included with
your Statement Pack.

Please keep it on file and refer
to it should you need to contact
Health Super for general advice.

greater security measures

Protecting our members' superannuation from fraud has always been a top priority for Health Super. Now the Australian Government is proposing to introduce a bill in the Federal Parliament called the Anti-Money Laundering and Counter-Terrorism Financing Bill.

Once this bill becomes law it will impose a number of obligations on financial services providers like Health Super to check member information including the member's identity. Strict rules are expected to be developed and these may include more stringent face-to-face and electronic member identification procedures.

Health Super will continue to double check member's identification before any payments or account related requests are processed.

changes to Health Super's Trust Deed

On 24 May, 2006 changes were made to the Health Super Trust Deed. In summary the amendments are:

for all members

- Inclusion of a definition for a "calculation date" which will be used to determine the date at which superannuation benefits are calculated. Subject to the Relevant Law, the calculation date, in the case of:
 - age related compulsory payments is the date on which Health Super must make payment;
 - voluntary payments is the date agreed between the employer and Health Super.
- The use of the "calculation date" is subject to any agreement to the contrary between Health Super and an employer. Also, in calculating the amount payable Health Super may take into account any previous benefits paid to a member.

for Defined Benefit members only

- Clarification of the definition of the amounts included in the calculation of the Adjusted Final Fund Salary to ensure that it "does not include any amount that is not referable to the member's salary entitlement for the two year period."
- A "last day of service" definition which now means, in the case of a:
 - compulsory benefit, the date on which Health Super must pay or commence to pay that benefit; or
 - voluntary benefit, it may be the later of the date on which the Member requests payment or the day on which the benefit may be or may commence to be paid; or such other date as Health Super and the employer agree.

To view a full copy of Health Super's Trust Deed, please go to www.healthsuper.com.au, under publications.

financial changes

(abridged financial statements)

Financial figures for the year ended 30 June 2006

Statement of changes in net assets of the Fund	2006	2005
	\$000	\$000
Net market value of assets available to pay benefits (beginning of year)	5,002,577	4,067,393
Revenue		
Member contributions	85,891	58,633
Employer contributions	546,779	506,356
Transfer from other funds	115,097	68,722
Investment income	866,175	670,922
Insurance proceeds	3,843	1,018
Other income	10	19
Total revenue	1,617,795	1,305,670
Expenses		
Benefits paid	-242,427	-198,354
Tax expenses	-151,214	-128,421
Administration expenses	-12,081	-10,963
Superannuation surcharge	-4,622	-14,004
Insurance premiums	-18,012	-18,744
Total expenses	-428,356	-370,486
Net surplus deficit	1,189,439	935,184
Net market value of assets available to pay benefits (end of year)	6,192,016	5,002,577
Statement of net assets of the Fund		
Net assets		
Investments	6,317,127	5,047,913
Current assets	33,340	43,857
Total assets	6,350,467	5,091,770
Tax liability	-148,966	-84,349
Other liabilities	-9,485	-4,844
Total liabilities	-158,451	-89,193
Net assets available to pay benefits	6,192,016	5,002,577

The 2006 results are preliminary and are subject to audit. These financial statements are unaudited. Audited financial statements will be published on or around 1 October 2006 on www.healthsuper.com.au. Members are able to request a copy of these statements after this date.

Defined Benefit investment management

Funding

The Trustee's objective (in consultation with APRA) is to achieve a fully funded position for the Defined Benefit Scheme by 30 June 2009. This will be reviewed on an annual basis. Health Super will advise your employer of any changes to the employer contribution rates that may be required from time to time. This will not have any effect upon member contribution rates or benefit entitlements.

Objectives

The investment objectives for the Defined Benefit Scheme are to:

- maintain a ratio of assets to vested benefit liabilities above 100% from 1 July 2009 onwards;
- maintain a balance between reducing the long-term cost of the benefits, and reducing the volatility of the required employer contribution rate; and
- minimise long-term costs and volatility of contributions required from the employer.

Directors' remuneration

No. of Directors	2005/6 Remuneration Ranges p.a.
0	\$1 - \$19,999
7	\$20,000 - \$39,999
1	\$40,000 - \$59,999
1	\$60,000 - \$80,000

Health Super's Risk Management Plan

Under superannuation legislation, Health Super is required to have a Risk Management Plan for the fund. The plan is a framework to deal with a range of issues and scenarios.

This document is available on request.

executive management

Health Super Managers
as at 30 June 2006

- Laura Baylie
- *Superannuation Services*
- Chris Callinan
- *Information Technology*
- Chris Clausen
- *Chief Executive Officer*
- Steve Jenkins
- *Marketing & Business Development*
- Gitti Martin
- *Human Resources*
- Carol McKelson-Timmins
- *Operations*
- Brendon Shepherd
- *Investments*
- Liewli Yee
- *Finance*

a balanced board

At 30 June 2006, Health Super is governed by a balanced Board, including four Directors nominated by unions, four Directors nominated by employer organisations, and an Independent Chair.

Independent Chair

(Appointed by the Board)

Garry Richardson
monthly meetings attended: 11 of 12

Member

(Nominated by unions)

Erryn Cresshull
(nominated by HSU)
• monthly meetings attended: 10 of 12

David Langmead
(nominated by HSU)
• monthly meetings attended: 11 of 12

Belinda Morieson¹
(nominated by ANF Victorian Branch)
• monthly meetings attended: 9 of 12

Brendan Soraghan
(nominated by ANF Victorian Branch)
• monthly meetings attended: 9 of 12

Employer

(Nominated by employer associations)

Peter Cleeland
(nominated by VHA)
• monthly meetings attended: 11 of 12

John Dunlop AM
(nominated by Health Services Association of New South Wales);
• monthly meetings attended: 11 of 12

Peter Gogorosis
(nominated by VAHEC, now ACCV Ltd)
• monthly meetings attended: 12 of 12

Richard Walter AM
(nominated by VHA)
• monthly meetings attended: 12 of 12

Health Super is covered by indemnity insurance to protect the Fund and the Directors from claims.

¹ Belinda Morieson had leave approved for the September 2005 and October 2005 board meetings.

Health Super for an even brighter future

Health Super has grown impressively over the last 40 years. And we're looking forward to helping our members maximise the biggest pay packet of their lives for a long time to come.

- better services
- free retirement planning seminars
- tailored communication materials
- improved insurance
- low fees
- special member benefits
- solid long-term performance
- and giving you the strength of numbers ...

contacting us?

we are now open until 6.30pm

Health Super will be open for extended hours until the end of October 2006.

please make an appointment for a member interview

Appointments booked in advance will help us to provide you with even better service levels.

calling us?

You will need your Member Number when writing, phoning or emailing us. You can find your Member Number on your Statement.

moved house?


We don't want to lose touch with you.

Speak to your Payroll Officer about updating your address or call us on **1800 33 17 19**.

This publication cost \$0.31 per unit for design and print.



how to contact us

Manager Superannuation Services 

Health Super Fund

ABN 88 293 440 675

SPIN No. HES0001AU

RSE Reg. No. R1004113

Health Super Pty Ltd

ABN 97 084 162 489

RSE License No. L0000482


AFSL No. 246492

Trustee of the Health Super Fund

click

Email via 
www.healthsuper.com.au

call

Superline **1800 33 17 19** 

Fax: (03) 9614 8048

Monday to Friday
(8.30am-5:00pm AEST, extended to 6:30pm
until end of October 2006)

post 

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